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STATE OF HAWAII
REAL ESTATE BRANCH
PROFESSIONAL AND VOCATIONAL LICENSING DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
KING KALAKAUA BUILDING
335 MERCHANT STREET, ROOM 333
HONOLULU, HAWAII 96813
<http://www.hawaii.gov/hirec>

September 22, 2016

Memorandum

TO: KCCC, LLC
c/o Valentine Peroff, Jr., Manager
99-1324 Koaha Place
Aiea, Hawaii 96701

CC: Malia S. L. Day, Esq.
Chang Iwamasa & Chiu LLP
55 Merchant Street, Suite 2800
Honolulu, Hawaii 96813

FROM: Real Estate Commission

SUBJECT: KIHEI COMMERCIAL PLAZA
Registration No. 5551

Receipt of your request dated **September 9, 2016** for an extension of the effective date for the developer's **Fourth Supplementary Public Report** on the above-referenced condominium project is acknowledged. Upon consideration of the documentation submitted, the effective date for the developer's Fourth Supplementary Public Report is hereby extended for the thirteen (13) month period from **October 28, 2016 through November 27, 2017** or until any circumstance occurs which renders the developer's Fourth Supplementary Public Report misleading to purchasers in any material respect.

Upon such occurrence, you (the developer) shall stop all offers of sale and sales and immediately submit to the Commission a Supplementary Public Report pursuant to section 514A-41, Hawaii Revised Statutes.

A copy of this extension authorization letter should be attached to the public report provided to prospective purchasers.